

Monthly Operating Report

CHAPTER 11

CASE NAME: Mississippi Phosphates CorporationCASE NUMBER: 14-51671For Period: November 1 to November 30, 2015

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached (mark only one - attached or waived)	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(X)	()	Comparative Balance Sheet (FORM 2-B)
(X)	()	Profit and Loss Statement (FORM 2-C)
(X)	()	Cash Receipts & Disbursements Statement (FORM 2-D)
(X)	()	Supporting Schedules (FORM 2-E)
(X)	()	Narrative (FORM 2-F)
(X)	()	Copies of Bank Statement(s) and Reconciliations of Bank Balance for all account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments therefor, are true and correct to the best of my knowledge and belief.

Executed on: 1/15/2016
(date)Debtor(s)* Mississippi Phosphates CorporationBy:** Position: Assistant CROName of Preparer: Christopher BrokmeierTelephone No. of Preparer: 312-890-3554

* both debtors must sign if a joint petition

** for corporate or partnership debtor

MPC Consolidating Balance Sheet
(Amounts in Thousands USD)

	MPC		ATS		SATS		MPC	
	11/30/2015	10/31/2015	11/30/2015	10/30/2015	11/30/2015	10/31/2015	10/31/2015	10/31/2015
	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Eliminations	Balances
	Balances	Balances	Balances	Balances	Balances	Balances		
Total Cash (book balance)	479	838					-	479
Deferred Income Taxes - Current	5,004	5,004					-	5,004
A/R - Trade	0	0					-	0
A/R - Misc Trade	-	-					-	-
Total A/R - Trade	0	0	-	-	-	-	-	0
A/R - Other	11	11					-	11
A/R - OCP	-	-					-	-
A/R - Intercompany	2,921	2,921					-	2,921
A/R - Ammonia Tank Subsidiary	-	-					-	-
A/R - Sulfuric Acid Tank Subsidiary	-	-					-	-
Note Receivable - PHI/MPC	-	-					-	-
Interest Receivable - PHI/MPC	-	-					-	-
Total A/R - Other	2,932	2,932	-	-	-	-	-	2,932
Workers Compensation Deposit	-	-					-	-
Prepaid Insurance	-	-					-	-
Deposits and Retainers	-	-					-	-
Transammonia Inv Valuation Deposit	-	-					-	-
Prepaid Other	-	-					-	-
Raw Material Deposits-Exxon Mobil	-	-					-	-
ST Freight Deposits	-	-					-	-
Raw Material Deposits-Chevron	-	-					-	-
Raw Material Deposits-Shrieve	-	-					-	-
Raw Material Deposits-Trammo Ammonia	-	-					-	-
Prepaid Turnaround Cost	-	-					-	-
DAP Inventory Delivered not Billed	-	-					-	-
Total Prepaid & Other Current	-	-	-	-	-	-	-	-
DAP - Finished Goods Inventory	-	-					-	-
Sulfuric Acid	-	-					-	-
Phos Acid	-	-					-	-
Total Intermediary Products Inventory	-	-	-	-	-	-	-	-
Phos Rock	-	-					-	-
Sulfur	-	-					-	-
Purchased SA	-	-					-	-
Raw Material Deposits	-	-					-	-
Chemicals	-	-					-	-
Total Raw Materials Inventory	-	-	-	-	-	-	-	-
Spare Parts & Supplies	-	-					-	-
Spare Parts Out for Repair	-	-					-	-
Spare Parts - Transfer to Capital Spares	-	-					-	-
Total Spare Parts Inventory	-	-	-	-	-	-	-	-
Total Inventories	-	-	-	-	-	-	-	-
Total Current Assets	8,416	8,774	-	-	-	-	-	8,416
Investment in MPC	-	-					-	-
PHI Other Assets	-	-					-	-
Deferred Loan Costs	481	481					-	481
Morgan Keegan - Gyp Closure	-	-					-	-
LT Freight Deposits	-	-					-	-
LT Deferred Tax Asset	-	-					-	-
Investment - Ammonia Tank Subsidiary	-	-					-	-
Investment - Sulfuric Acid Tanks Sub	-	-					-	-
Total Other LT Assets	481	481					-	481
Buildings - Non Katrina	-	-					-	-
Buildings - Katrina	-	-					-	-
Land Improvements-2010	-	-					-	-
Land Improvements-2011	-	-					-	-
Land Improvements-2012	-	-					-	-
Land Improvements-2013	-	-					-	-
Site Improvements	-	-					-	-
Apparatus & Machinery	-	-					-	-
Katrina Equipment	-	-					-	-
Other Equipment - Non Katrina	-	-					-	-
Other Equipment - Katrina	-	-					-	-
Plant Rolling Stock - Non Katrina	-	-					-	-
Plant Rolling Stock - Katrina	-	-					-	-
Office Furn & Fix - Non Katrina	-	-					-	-
Office Furn & Fix - Katrina	-	-					-	-
Capital Spare Parts	-	-					-	-
Total Machinery & Equipment	-	-	-	-	-	-	-	-
A/D - Land-2010	-	-					-	-
A/D - Land-2011	-	-					-	-
A/D - Land-2012	-	-					-	-
A/D - Land-2013	-	-					-	-
A/D - Buildings - Non Katrina	-	-					-	-
A/D - Buildings - Katrina	-	-					-	-
A/D - Site Improvements	-	-					-	-
A/D - Apparatus & Machinery	-	-					-	-
A/D - Apparatus & Machinery	-	-					-	-
A/D - Other Equipment - Non Katrina	-	-					-	-
A/D - Other Equipment - Katrina	-	-					-	-
A/D - Plant Rolling Stock - Non Katrina	-	-					-	-
A/D - Plant Rolling Stock - Katrina	-	-					-	-

MPC Consolidating Balance Sheet (Amounts in Thousands USD)	MPC		ATS		SATS		MPC	
	11/30/2015	10/31/2015	11/30/2015	10/30/2015	11/30/2015	10/31/2015	10/31/2015	10/31/2015
	Adjusted Balances	Adjusted Balances	Adjusted Balances	Adjusted Balances	Adjusted Balances	Adjusted Balances	Eliminations	Balances
A/D - Office Furn & Fix - Non Katrina	-	-					-	-
A/D - Office Furn & Fix - Katrina	-	-					-	-
A/D - Capital Spare Parts	-	-					-	-
Total Accumulated Depreciation	-	-	-	-	-	-	-	-
Construction in Progress	-	-					-	-
Total Net PP&E	-	-	-	-	-	-	-	-
Total Assets	8,897	9,255	-	-	-	-	-	8,897
A/P - Trade (Post Petition)	155	155					-	155
A/P - Trade (Pre-Petition)	27,657	27,657					-	27,657
Payroll Liabilities	-	-					-	-
A/P-Accr	-	-					-	-
A/P-ATS	(8)	(8)	8	8			-	(0)
A/P-SATS	(14)	(14)			14	14	-	(0)
A/P - PHI	62	62					-	62
A/P - MPC	-	-	-	-			-	-
Total Accounts Payable	27,852	27,852	8	8	14	14	-	27,874
Accrued Other	399	399					-	399
Accrued Other - Rock	-	-					-	-
Accrued Environmental Remediation	-	-					-	-
Accrued Rock Price Adj	-	-					-	-
Accrued Competitive Discounts	-	-					-	-
Accrued Medical Claims - IBNR	-	-					-	-
Spare Parts Received Not Billed	81	81					-	81
Accrued Workers Comp - IBNP	383	383					-	383
Accrued Hospital Insurance	-	-					-	-
United Way Contribution	-	-					-	-
HBP Revolver	9,067	9,067					-	9,067
Butler Snow Escrow	(1,859)	(1,859)					-	(1,859)
UCC Escrow	(425)	(425)					-	(425)
Notes Payable - HBP	-	-					-	-
Accrued Interest - PHI	-	-					-	-
Accrued Payroll	35	35					-	35
Accrued Vacations	-	-					-	-
Accrued Vacation Employee Bank	-	-					-	-
Accrued Compensation - SARS	-	-					-	-
Accrued Bonus	-	-					-	-
Accrued Audit Fees	-	-					-	-
Accrued Interest - Hudson	9,130	9,130					-	9,130
Accrued Property Tax	2,062	2,062					-	2,062
Accrued Franchise Tax	226	226					-	226
Accrued Use Tax	25	25					-	25
Accrued Interest - Ins Financing	-	-					-	-
Total Accrued Liabilities	19,124	19,124	-	-	-	-	-	19,124
Total A/P & Accrued Expenses	46,976	46,976	8	8	14	14	-	46,999
Hudson Bay LTD	31,000	31,000					-	31,000
Notes Payable - PHI/MPC	5,968	5,968					-	5,968
Notes Payable - Equipment Financing	-	-					-	-
Notes Payable - Ins Financing	-	-					-	-
Trammo Term Loan - Long Term	-	-					-	-
LT Notes Payable - Equipment Financing	-	-					-	-
Accrued Gypsum Disposal	-	-					-	-
Deferred Income Taxes - LT	1,263	1,263					-	1,263
Common Stock	1	1					-	1
Add'l Paid-In-Capital	29,877	29,877	2,861	2,861	3,111	3,111	-	35,849
Retained Earnings	(57,831)	(57,831)	(1,928)	(1,928)	(627)	(627)	-	(60,386)
Net Income	(48,358)	(47,999)	(941)	(941)	(2,498)	(2,498)	-	(51,797)
Total Shareholder's Equity	(76,311)	(75,952)	(8)	(8)	(14)	(14)	-	(76,333)
Total Liabilities & Shareholder's Equity	8,897	9,255	(0)	(0)	(0)	(0)	-	8,897

MCD Consolidating Profit and Loss Statement
(Amounts in Thousands USD)
Year to Date 11/30/2015

	MPC	ATS	SATS	MPC	MPC
	<u>Adjusted Balances</u>	<u>Adjusted Balances</u>	<u>Adjusted Balances</u>	<u>Consolidated Eliminations</u>	<u>Consolidated Balances</u>
DAP Sales	(34)	-	-	-	(34)
MAP Sales	-	-	-	-	-
Profit Share Income - Trammo	-	-	-	-	-
Customer Volume Discounts	-	-	-	-	-
Misc sales adj	-	-	-	-	-
Stg & Handling - Trammo Sales	-	-	-	-	-
Net Sales - DAP	(34)	-	-	-	(34)
Net Sales - Other	2,906	2,906	-	(2,906)	2,906
PHI Management Services Income	-	-	-	-	-
PHI Sales Commissions	-	-	-	-	-
Total Net Sales	<u>2,872</u>	<u>2,906</u>	<u>-</u>	<u>(2,906)</u>	<u>2,872</u>
Total Cost of Sales	18,075	288	102	-	18,465
Gross Profit (Loss)	<u>(15,203)</u>	<u>2,618</u>	<u>(102)</u>	<u>(2,906)</u>	<u>(15,593)</u>
Total Selling, General & Admin Exp	3,282	2,906	-	(2,906)	3,282
Insurance Recoveries	(1,789)	-	-	-	(1,789)
Environmental Remediation	303	-	-	-	303
Operating Income (Loss)	<u>(16,999)</u>	<u>(288)</u>	<u>(102)</u>	<u>-</u>	<u>(17,390)</u>
Total Interest, Net	(347)	-	-	-	(347)
Total Other, Net	(30,653)	(653)	(2,396)	-	(33,702)
Income (Loss) Before Taxes	<u>(47,999)</u>	<u>(941)</u>	<u>(2,498)</u>	<u>-</u>	<u>(51,439)</u>
Income Tax Expense	-	-	-	-	-
Net Income (Loss)	<u><u>(47,999)</u></u>	<u><u>(941)</u></u>	<u><u>(2,498)</u></u>	<u><u>-</u></u>	<u><u>(51,439)</u></u>

Mississippi Phosphates Corporation
For the Period of Nov 1 to Nov 30, 2015

Cash Reconciliation

Beginning Cash Balance	\$	889,027	
Cash Receipts (ties to Form 2-D)	\$	106,552	
Cash Disbursements (ties to Form 2D)	\$	(454,302)	
Net Cash Flow	\$	(347,750)	
Ending Cash Balance	\$	541,278	does not include float

Cash Summary - Ending Balance

	Amount	Financial Institution
Real Estate Account		
Trust Account	\$ -	
Operating and / or Personal Account	\$ -	
DIP Funding Account	\$ 447,262	WF DIP Funding Account
Payroll Account		
Tax Account	\$ 92,516	Wells Fargo
Control Disbursements	\$ -	
Other Accounts (Specify savings or checking) Checking	\$ -	
Other Accounts (Specify savings or checking) Checking	\$ -	
Cash Collateral Account		
Petty Cash	\$ 1,500	Cash on hand
 Total Cash (must agree with above ending Cash)	 \$ 541,278	

\$ -

Adjusted Cash Disbursements:

Cash disbursements above less inter-account
transfers and UST fees paid
(to be used to determine quarterly UST fee)

Mississippi Phosphates Corporation

MPC Quarterly Fee Summary

November 30, 2015

<u>Payment Date</u>	<u>Cash Disbursements</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date</u>
January	\$ 3,683,251.44			
February	\$ 1,307,159.20			
March	\$ 1,478,622.00			
Total 1st Quarter	\$ 6,469,032.64	\$ 13,000.00	58277	4/22/2015
April	\$ 1,948,670.19			
May	\$ 3,013,582.68			
June	\$ 3,291,102.74			
Total 2nd Quarter	\$ 8,253,355.61	\$ 13,000.00	60187	7/15/2015
July	\$ 2,712,662.47			
August	\$ 1,384,943.81			
September	\$ 1,100,125.67			
Total 3rd Quarter	\$ 5,197,731.95	\$ 13,000.00	60392	10/16/2015
October	\$ 1,678,563.33			
November	\$ 454,301.52			
December	\$ -			
Total 4th Quarter		\$ -		

with respect to various financing and budget issues related to the transfers of assets of the Debtors to those two Trusts to ensure a smooth and orderly transition, as well as with respect to numerous operational, transitional, and legal issues related to the transfer of the Debtors' real and personal property to the appropriate trust, including a survey of the subject property, easements and other real estate title issues, and reviewing environmental permits to allocate permits to the appropriate Trust for future operations.

MPC continued to coordinate with State and Federal agencies with respect to the implementation of the requirements of the *Order Granting Motion of Mississippi Phosphates Corporation for Order Approving Entry Into Settlement with the United States Department of Justice and for Authority to Enter Into and Perform to Proposed Plea Agreement* [Dkt. # 948], and the Judgment entered on August 18, 2015 in the case styled, "*United States of America v. Mississippi Phosphates Corporation*," Criminal Action No: 1:15CR58, United States District Court, Southern District of Mississippi, in which MPC was ordered to deed, unencumbered, in fee simple, all title and interest in the 320-acre parcel adjacent to the MPC facility in Jackson County, Mississippi, to the Mississippi Department of Marine Resources to become part of the Grand Bay National Estuarine Research Reserve. These discussions centered on the conditions and requirements under which the State of Mississippi for the Mississippi Department of Marine Resources would accept this 320-acre parcel. Although MPC has stood ready and willing to convey title to this 320-acre parcel, as of the end of November 2015, this matter had not been resolved, so no conveyance of this 320-acre parcel had occurred. The professionals for MPC continue their discussions with the State and Federal Governments about the conveyance of this property.

The Debtors' professionals also coordinated with counsel for the Liquidation Trustee, the Environmental Trustee, the Environmental Agencies, and the Committee with respect to rights and coverages under various insurance policies.

The Debtors' professionals also reviewed and analyzed a possible claim that might be available with respect to the Mississippi Power Company refund for the Kemper Charges and began discussions with affected parties regarding a possible consensual resolution of such claims.

Following the hearing on the Debtors' *Emergency Motion to Enforce the Automatic Stay* [Dkt. # 1033] conducted by the Court on October 21, 2015, parties submitted post-hearing briefs [Dkt. ## 1071; 1074].

The Debtors also continue to work with Assessment Technologies, Ltd. with respect to the valuation of assets previously owned by the Debtors which had been transferred to the MPC Environmental Trust and the MPC Liquidation Trust.

The Debtors' professionals continued their work on preparing a Chapter 11 plan and disclosure statement, including communications with counsel for the Committee related to that work.

The Debtors' professionals also interacted with the Internal Revenue Service with respect to the filing of certain tax returns and documentation related to the payment of taxes associated with those returns.

The Debtors' professionals also interacted with the Arthur J. Gallagher ("**Gallagher**"), the Debtors' insurance broker, with respect to the course of action with regard to handling of workers' compensation claims on a going forward basis. The Debtors' professionals also communicated with Gallagher, as well as counsel for the MPC Environmental Trustee, the Environmental Agencies, the MPC Liquidation Trustee, and the Committee with respect to the reporting period for claims under the current environmental insurance policy and also the availability and cost of a supplemental extended reporting period endorsement for environmental insurance policy.

On November 5, 2015, Burr & Forman LLP filed its *Third Application for Compensation of Burr & Forman LLP as Attorneys for Official Committee of Unsecured Creditors of Mississippi Phosphates Corporation* [Dkt. # 1072].

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Mississippi Phosphates Corporation

Cash Receipts Nov 2015				
Date		Request	Description	Receipts
11/13/2015			Amoco	\$ 102,844.94
11/16/2015			Credit from Martin Energy	\$ 207.00
11/23/2015			Icloud Returned Wire	\$ 3,500.00
Grand total				\$106,551.94
Tax accounts				0.00
petty cash				-
Employee benefit account				-
Plant Managers Account				
MPC DIP Account				
				<u>\$106,551.94</u>

Mississippi Phosphates Corporation

Cash Disbursements Nov 2015				
Date	Check No.-TO	Vendor	DESCRIPTION	AMOUNT
11/2/2015		MPC Liquidation Trust		\$ (310,000.00)
11/2/2015		NetSuite		\$ (4,597.00)
11/9/2015		iCloud		\$ (4,050.00)
11/12/2015		Bank Service Fee		\$ (2,204.36)
11/23/2015		iCloud		\$ (3,500.00)
11/23/2015		MPC Liquidation Trust		\$ (102,844.94)
11/24/2015		Intuit QB fee		\$ (85.60)
11/24/2015		Crawford & Co.		\$ (946.14)
11/9/2015	60422	Robert Kerley		\$ (2,135.88)
11/9/2015	60423	Robert P. Kerley		\$ (1,500.00)
11/9/2015	60424	MS DEPT OF ENVIRONMENTAL QUALITY		\$ (20,450.16)
11/9/2015	60425	RAINBOW WATER INC		\$ (187.50)
11/12/2015	60426	HERTZ EQUIPMENT AND PUMP DIVISION		\$ (1,643.74)
11/23/2015	60427	CT Corporation		\$ (156.20)

Grand Total **(454,301.52)**

Tax Account

petty cash -

Employee benefit account -

Plant Managers Account -

Total disbursements **(454,301.52)**

Phosphate Holdings Inc.
Phosphate Holdings Inc. : Mississippi Phosphates Corporation
Custom A/P Aging Summary
As of Nov, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BROCK SERVICES, LTD	0.00	0.00	0.00	0.00	3,490.56	3,490.56
JACKSON COUNTY PORT AUTHORITY	0.00	0.00	-691.94	0.00	0.00	-691.94
JOE TUCKER, TAX COLLECTOR	0.00	0.00	0.00	0.00	149,682.69	149,682.69
PASCAGOULA UTILITIES	0.00	0.00	0.00	2,017.78	0.00	2,017.78
U.S. Trustee	0.00	0.00	0.00	0.00	0.00	0.00
UNITED RENTALS	0.00	3,676.58	0.00	0.00	0.00	3,676.58
USA BLUE BOOK	0.00	0.00	534.17	0.00	0.00	534.17
	<u>0.00</u>	<u>3,676.58</u>	<u>-157.77</u>	<u>2,017.78</u>	<u>153,173.25</u>	<u>158,709.84</u>

Mississippi Phosphates Corporation
Customer A/R Aging Summary 2
As of Nov 30, 2015

Filters: Amount Due (not equal to From: 0.0), Name (equal to A/R - Trade)

Customer:Work Order	Current	30	60	90	>90	Total
	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance
Debruce Fertilizer, INC	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,357.17)	(\$5,357.17)
Growmark, Inc	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,709.19)	(\$33,709.19)
Stuart Farm Center	\$0.00	\$0.00	\$0.00	\$0.00	\$559.20	\$559.20
Ammonia Tanks Subsidiary	\$0.00	\$0.00	\$0.00	\$0.00	\$1,137,392.00	\$1,137,392.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$1,098,884.84	\$1,098,884.84
Inter-Oceanic Corp.						\$0.00
						\$0.00
Less Reserve for Doubtful Accounts					(\$1,098,884.84)	(\$1,098,884.84)
Net AR Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Mississippi Phosphates Corporation
As of Nov 30, 2015
Insurance Schedule

<u>Type</u>	<u>Carrier / Agent</u>	<u>Coverage</u>	<u>Date of Expiration</u>	<u>Premium Paid</u>
Workers Compensation	New Hampshire Ins. (AIG)	Statutory + 1M employer	22-Dec-15	237,686
General Liability	National Union (AIG)	1,000,000	22-Dec-15	26,528
Property (Fire, Theft)				
Vehicle	Granite State Insurance Co. (AIG)	2,000,000	22-Dec-15	32,074
Other				
Other:				
Foreign Liability	ACE	1,000,000	22-Dec-15	2,500
Marine Liability	Travelers Group	5,000,000	22-Dec-15	12,500
Hull / P&I	Travelers Group	1,037,500	22-Dec-15	5,720
Umbrella Liability	National Union (AIG)	25,000,000	22-Dec-15	188,346
Environmental	AIG	10,000,000	22-Dec-15	357,158
Fiduciary	XL Specialty Insurance Company	5,000,000	23-Dec-15	25,000
Emp. Practices Liab.	XL Specialty Insurance Company	5,000,000	23-Dec-15	75,000
Crime	U.S. Specialty Ins. Co.	1,000,000	22-Mar-16	4,342
Director and Officer	Endurance American Insurance Compar	10,000,000	31-Oct-15	14,900 (A)
Kidnap & Ransom	Federal Insurance Company (Chubb)	5,000,000	22-Dec-16	5,250

Note: Insurance is purchased by MPC for the consolidated group without segregation between the individual operations. The amounts above reflect the insurance in place for the entire group till expiration of the particular policy. Additionally, we increased the collateral on the workers compensation insurance from \$1,500 thousand to \$1,850 thousand at the time of the renewal in December 2014.

(A) In September 2015, the company obtained a one month coverage for D&O as noted above to cover the period from Oct. 1 to October 31, 2015.

WellsOne® AccountAccount number: **4202608733** ■ November 1, 2015 - November 30, 2015 ■ Page 1 of 2

MISSISSIPPI PHOSPHATES CORPORATION
DEBTOR-IN-POSSESSION
CASE NO. 14-51667-KMS
601 INDUSTRIAL RD
PASCAGOULA MS 39581-3233

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
P.O. Box 63020
San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
4202608733	\$795,011.90	\$106,551.94	-\$454,301.62	\$447,262.22

Credits**Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
11/13		102,844.94	Amoco 6481 PO/Remit Nov 13 2000972351 000005906\
11/16		207.00	ZBA Funding Account Transfer From 4122057334
11/23		3,500.00	WT Seq159134 VF Return Wires IN Proc /Org= Srf# 2015112300139576 Tm#151123159134 Rfb#
		\$106,551.94	Total electronic deposits/bank credits
		\$106,551.94	Total credits

Debits**Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
11/02		4,597.00	WT Fed#09070 Bank of America /Ftr/Bnf=NetSuite Inc. Srf# IN15110214175213 Tm#151102179581 Rfb# 000002414
11/02		310,000.00	WT Seq#53321 Mpc Liquidation Trust /Bnf=Mpc Liquidation Trust Srf# IN15110116432156 Tm#151102053321 Rfb# 000002413
11/09		4,050.00	WT 151109-099272 Royal Bank of Canada /Bnf=Idcloudauthority Inc. Srf# IN15110911323674 Tm#151109099272 Rfb# 000002415
11/12		2,204.36	Client Analysis Svc Chrg 151110 Svc Chge 1015 000004202608733
11/23		102,844.94	WT Seq#00043 Mpc Liquidation Trust /Bnf=Mpc Liquidation Trust Srf# IN15111609072936 Tm#151123000043 Rfb# 000002416
11/23		3,500.00	WT 151123-000378 Royal Bank of Canada /Bnf=Idcloudauthority Inc Srf# IN15112105414067 Tm#151123000378 Rfb# 000002418

Sheet 00001 of 00002

Account number: 4202608733 ■ November 1, 2015 - November 30, 2015 ■ Page 2 of 2

**WELLS
FARGO****Electronic debits/bank debits (continued)**

Effective date	Posted date	Amount	Transaction detail
	11/24	946.14	C & C Sisdat-Aeg DTC 16065 Crawford & Company
	11/24	85.60	Intuit Payrollee 151123 9771084 Mississippi Phosphates
		\$428,228.04	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
60373	45.00	11/02	60417*	457.50	11/04	60422	2,135.88	11/18
60405*	84.11	11/04	60418	156.00	11/05	60423	1,500.00	11/18
60406	18.95	11/04	60419	1,320.00	11/06	60424	15,577.54	11/16
60407	161.77	11/04	60420	3,750.00	11/03	60425	187.50	11/12
60408	670.17	11/04	60421	9.16	11/16			
		\$26,073.58						
			Total checks paid					

* Gap in check sequence.

\$454,301.62 Total debits**Daily ledger balance summary**

Date	Balance	Date	Balance	Date	Balance
10/31	795,011.90	11/06	473,751.40	11/16	554,774.78
11/02	480,369.90	11/09	469,701.40	11/18	551,138.90
11/03	476,619.90	11/12	467,309.54	11/23	448,293.96
11/04	475,227.40	11/13	570,154.48	11/24	447,262.22

11/04	475,227.40	11/13	570,134.40	11/24	447,202.22
11/05	475,071.40				
Average daily ledger balance		\$505,160.18			

WellsOne® Account

Account number: **4128195625** ■ November 1, 2015 - November 30, 2015 ■ Page 1 of 1



MISSISSIPPI PHOSPHATES CORPORATION
DEBTOR-IN-POSSESSION TAX ACCOUNT
CASE NO. 14-51667-KMS
601 INDUSTRIAL RD
PASCAGOULA MS 39581-3233

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
4128195625	\$92,515.51	\$0.00	\$0.00	\$92,515.51

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>
10/31	92,515.51
Average daily ledger balance	
	\$92,515.51